



# EAH Housing Fact Sheet

## CREATING COMMUNITY



**Founded:** 1968

**Offices:** *San Rafael, Morgan Hill, Santa Monica, and Honolulu*

**Employees:** 475 in 2 states

**Active Relationships:** *with 55 municipalities and 16 counties in California and Hawaii*

**Annual Cash Management:** \$101 million

## DEVELOPING HOUSING



**Developed:** *95 properties – 7,728 units including urban, rural, older adults, multi-family, student and special needs*

**Acquired:** *26 properties in 2 states*

**Active Development:** \$680 million

**Developed Housing:** *More than \$1 billion*

## MANAGING PROPERTIES



**Management Portfolio:** *110 properties – 9,002 unit leases*

**Owned:** *6,581 units*

**Fee Managed:** *27% of portfolio*

**Serving:** *More than 20,000 residents*

# 2017 STATE HOUSING PROFILE

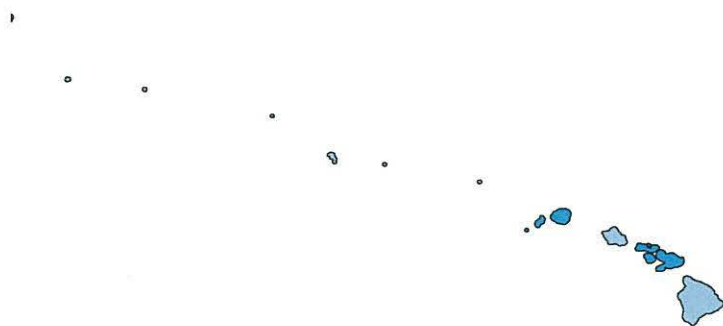
## Hawaii

**Senators:** Mazie K. Hirono and Brian Schatz

Many renters in Hawaii are extremely low income (ELI), i.e. households with income less than the poverty guideline or 30% of area median income (AMI), whichever is higher. Across the state, there is a deficit of rental homes both affordable and available to ELI households, many of whom face significant housing cost burdens.

Last updated: 6/14/17

### AFFORDABLE & AVAILABLE HOMES FOR ELI RENTER HOUSEHOLDS



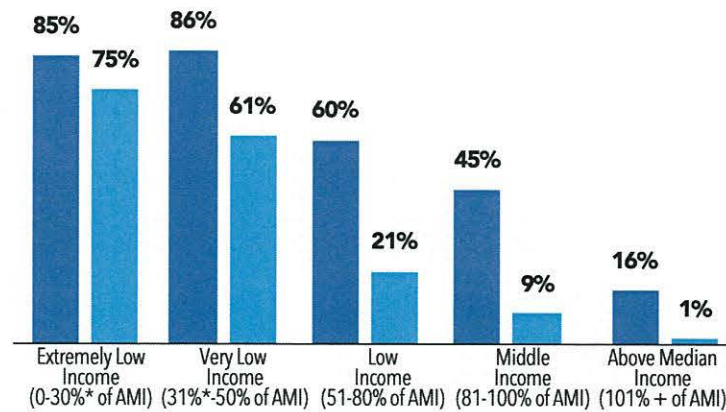
- **Less than 35 homes** per 100 ELI households
- **Between 35 – 40 homes** per 100 ELI households

Source: NLIHC tabulations of 2009-2013 Comprehensive Housing Affordability Strategy (CHAS) data.

### HOUSING COST BURDEN BY INCOME GROUP

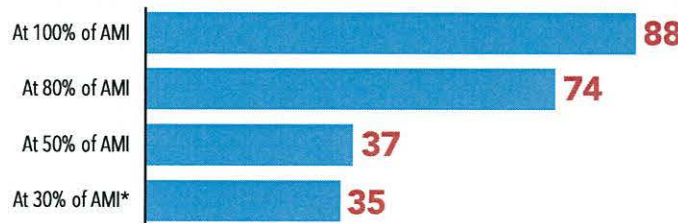
Renter households spending more than 30% of their income on housing costs and utilities are cost burdened; those spending more than half of their income are severely cost burdened.

■ Cost Burdened ■ Severely Cost Burdened



Source: NLIHC tabulations of 2015 American Community Survey Public Use Microdata Sample (PUMS) housing file. Note:\*Or poverty guideline, if higher.

### AFFORDABLE AND AVAILABLE HOMES PER 100 RENTER HOUSEHOLDS



Source: NLIHC tabulations of 2015 American Community Survey Public Use Microdata Sample (PUMS) housing file. Note:\*or Poverty Guideline, if Higher.

### KEY FACTS

**43%**

Households in this state that are renters

**36,855**

OR

**19%**

Renter households that are extremely low income

**\$27,890**

Maximum state level income for a 4-person household

**23,925**

Shortage of homes affordable and available for extremely low income renters

**\$35.20**

**State Housing Wage**

The hourly amount a full-time worker must earn to afford a two-bedroom rental unit at HUD's Fair Market Rent